

## **SSI Group Posts 7% Increase in 1Q 2016 Revenues**

SSI Group, Inc., the country's largest specialty store retailer, generated revenues of P4.3 billion during the 1Q 2016, a 7% increase as compared to 1Q 2015. Revenue growth outperformed forecast driven by the strength of the Group's brand portfolio and by new stores added to the Group's network in 2015.

As of end-March 2016, the Group was operating 775 specialty stores covering more than 146,000 square meters, a 6% y-o-y increase in the Group's retail footprint. As of end March the Group's brand portfolio consisted of 117 brands. Net income for the period was at P122 million.

"SSI posted better than expected sales growth during the first quarter of the year as we leveraged on the strength of our brand portfolio and our store network. Through the rest of the year we will continue to focus on top line growth and on maximizing the efficiencies of our store network. We remain well positioned to lead within this environment." said Anthony T. Huang, SSI Group President.