

## SSI Group, Inc. Full Year 2017 Results

- 2017 core recurring income of P652 million, an increase of 12% y-o-y
- 2017 net income of P275 million, an increase of 19% y-o-y
- 2017 revenue of P18.5 billion, reflecting increases in store productivity
- Positive operating cashflow of P1.9 billion in 2017

SSI Group, Inc., the country's largest specialty store retailer, generated core recurring income of P652m in 2017, an increase of 12% over the previous year. Net income for the period was at P275m, a 19% y-o-y increase.

2017 revenues were at P18.5 billion, reflecting increasing productivity during the 4<sup>th</sup> quarter of the year. As of end 2017, the Group was operating 638 stores covering more than 129,000 square meters.

SSI Group also generated positive operating cash flow of P1.9 billion in 2017, as a result of strong cashflow generation during the 4<sup>th</sup> quarter of the year.

"We saw healthy demand from our customers during the 4<sup>th</sup> quarter of the year, a trend that continued into the 1<sup>st</sup> quarter of 2018. Resilient consumer demand combined with the Group's strengthened store network and increased operating efficiencies were the drivers of the Group's turn around in 2017. We expect that these same factors will continue to drive our growth in 2018." Said Anthony T. Huang, President of SSI Group, Inc.

The SSI Group maintains a portfolio of 107 brands, which includes many of the world's most recognizable brands, and a store network that is located in prime retail locations nationwide. Through its superior brand portfolio and store network the Group is able to cater to its customers' passions for well-curated lifestyles and to support the Group's mission to enhance the lifestyles of Filipino consumers.

The Group's store network also includes e-commerce properties [lacoste.com.ph](http://lacoste.com.ph), [payless.ph](http://payless.ph), [beautybar.com.ph](http://beautybar.com.ph), [158db.com.ph](http://158db.com.ph), [superga.ph](http://superga.ph) and [ssilife.com.ph](http://ssilife.com.ph).